

Date of filing : 18-Oct-2023

Acknowledgement Number:420710731181023

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Where the data of the Return of Income in Form ITR-1(SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7
filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

Assessment
Year
2023-24

	AALCS8136M		
Name	SANKATMOCHAK VYAPAAR PRIVATE LIMITED		
Address	GF,20/1A, LAKE ROAD, Kolkata, KOLKATA , Sarat Bose Road S.O , 32-West Bengal, 91-INDIA, 700029		
Status	7-Private company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	420710731181023

Current Year business loss, If any	1	0
Total Income	2	2,46,824
Book Profit under MAT, where applicable	3	2,43,877
Adjusted Total Income under AMT, where applicable	4	0
Net tax payable	5	64,174
Interest and Fee Payable	6	0
Total tax, interest and Fee payable	7	64,174
Taxes Paid	8	1,50,000
(+) Tax Payable /(-) Refundable (7-8)	9	(-) 85,830
Accreted Income as per section 115TD	10	0
Additional Tax payable u/s 115TD	11	0
Interest payable u/s 115TE	12	0
Additional Tax and interest payable	13	0
Tax and interest paid	14	0
(+) Tax Payable /(-) Refundable (13-14)	15	0

This return has been digitally signed by ASIS SARKAR in the capacity of Director
having PAN AKLPS4288H from IP address 223.235.119.229 on 18-Oct-2023 17:53:57 at
223.235.119.229 (Place) DSC SI.No & Issuer 5431120 & 462542826295CN=XtraTrust Sub CA
022,OU=Certifying Authority,O=XtraTrust DigiSign Private Limited,C=IN

System Generated

Barcode/QR Code



AALCS8136M064207107311810238499092e3d1158509010e57668d1b19bc8ae8930

DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

2022-23

Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4 (SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]
(Please see Rule 12 of the Income-tax Rules, 1962)

AALCS8136M

SANKATMOCHAK VYAPAAR PRIVATE LIMITED

GF,20/1A, LAKE ROAD, KOLKATA, 32-West Bengal, 91-INDIA, 700029

Pvt Company

Form Number

ITR-6

139(1)-On or before due date

e-Filing Acknowledgement Number 751476461261022

Current Year business loss, if any

1

0

Total Income

2,34,520

Book Profit under MAT, where applicable

2

2,43,834

Adjusted Total Income under AMT, where applicable

3

0

Net tax payable

4

60,975

Interest and Fee Payable

5

0

Total tax, interest and Fee payable

6

60,975

Taxes Paid

7

77,990

(+) Tax Payable / (-) Refundable (6-7)

8

(-) 17,020

Accreted Income as per section 115TD

9

0

Additional Tax payable u/s 115TD

10

0

Interest payable u/s 115TE

11

0

Additional Tax and interest payable

12

0

Tax and interest paid

13

0

(+) Tax Payable / (-) Refundable (12-13)

14

0

Return has been digitally signed by SANKATMOCHAK VYAPAAR PRIVATE LIM in the capacity of Managing Director having

AKLPS4288H from IP address 106.200.246.34 on 26-Oct-2022 DSC SI.No & Issuer 462542826295

462542826295CN=XtraTrust Sub CA 2022,OU=Certifying Authority,O=XtraTrust DigiSign Private Limited,C=IN

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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

INDIAN INCOME TAX RETURN ACKNOWLEDGEMENT

Assessment Year

[Where the data of the Return of Income in Form ITR-1 (SAHAJ), ITR-2, ITR-3, ITR-4(SUGAM), ITR-5, ITR-6, ITR-7 filed and verified]

2021-22

(Please see Rule 12 of the Income-tax Rules, 1962)

PAN	AALCS8136M		
Name	SANKATMOCHAK VYAPAAR PRIVATE LIMITED		
Address	GF,20/1A , LAKE ROAD , LAKE VIEW ROAD , KOLKATA , 32-West Bengal , 91-INDIA , 700029		
Status	Pvt Company	Form Number	ITR-6
Filed u/s	139(1)-On or before due date	e-Filing Acknowledgement Number	266094310280222
Taxable Income and Tax details	Current Year business loss, if any	1	0
	Total Income		75,190
	Book Profit under MAT, where applicable	2	3,24,754
	Adjusted Total Income under AMT, where applicable	3	0
	Net tax payable	4	50,662
	Interest and Fee Payable	5	50,662
	Total tax, interest and Fee payable	6	50,662
	Taxes Paid	7	61,719
	(+) Tax Payable / (-) Refundable (6-7)	8	(-) 11,060
Dividend Distribution Tax details	Dividend Tax Payable	9	0
	Interest Payable	10	0
	Total Dividend tax and interest payable	11	0
	Taxes Paid	12	0
	(+) Tax Payable / (-) Refundable (11-12)	13	0
Accreted Income & Tax Details	Accreted Income as per section 115TD	14	0
	Additional Tax payable u/s 115TD	15	0
	Interest payable u/s 115TE	16	0
	Additional Tax and interest payable	17	0
	Tax and interest paid	18	0
	(+) Tax Payable / (-) Refundable (17-18)	19	0

This return has been digitally signed by KATMOCHAK VYAPAAR PRIVATE LIM in the capacity of Director havingPAN AKLPS4288H from IP address 10.1.122.226 on 28-Feb-2022 DSC Sl.No & Issuer 462542826295& 462542826295CN=XtraTrust Sub CA 2022.OU=Certifying Authority.O=XtraTrust DigiSign Private Limited.C=IN

System Generated

Barcode/QR code



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DO NOT SEND THIS ACKNOWLEDGEMENT TO CPC, BENGALURU

AUDITORS' REPORT

SANKAT MOCHAK VYAPAAR PRIVATE LIMITED

20/1A, LAKE VIEW ROAD

KOLKATA - 700 029

STATEMENT OF ACCOUNTS

FOR THE YEAR / ~~PERIOD~~ ENDED

31ST MARCH, 2023

ADD & ASSOCIATES

CHARTERED ACCOUNTANTS

P-168, SECTOR-B, METROPALITAN CO-OP. HSG. SOC. LTD.

CANEL SOUTH ROAD, KOLKATA-700 105

PHONE : 40064958

SANKAT MOCHAK VYAPAAR PRIVATE LIMITED

20/1A, LAKE VIEW ROAD, KOLKATA-700029

CIN- U51109WB2007PTC119933

DIRECTORS' REPORT

TO,
THE MEMBERS,
SANKAT MOCHAK VYAPAAR
PVT LTD

Your Directors have pleasure in presenting their 16TH Annual Report on the business and operation of the company and the accounts for the Financial year Ended 31st March, 2023.

1 **FINANCIAL SUMMARY OR HIGHLIGHTS/PERFORMANCE OF THE COMPANY :**

The financial results for the year ended 31st March, 2023 and the corresponding figures for the last year are as under :-

Particulars	2022- 23	2021- 22
Profit Before interest, Depreciation & Tax	297677	306511
Less: Finance Cost	0	0
Less: Depreciation & Amortization Expense	53790	62677
Profit before Tax	243877	243834
Provision for Tax	64759	60975
Income Tax (JV)	0	0
Deferred Tax	-1351	2421
Profit after Tax	180469	180438
Less : Proposed Dividend & Tax thereon	0	0
Balance carried to Balance Sheet	180469	180438

2 **RESERVE & SURPLUS :**

The entire amount of profit of Rs. 180469 for the financial year 2022-23 is proposed to be transferred to the General Reserve

3 **BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR :**

The Company has earned some revenue during the year at par with the last year.

4 **CHANGE IN THE NATURE OF BUSINESS :**

There is no Change in the nature of the business of the Company done during the year.

15 STATUTORY AUDITORS:

M/S ADD & ASSOCIATES Chartered Accountants, the retiring auditors, during the Annual General Meeting held on 31.12.2020, were appointed for a period of 5 years until the conclusion of the Annual General Meeting to be held after that meeting, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. They have confirmed their eligibility and willingness for the next term from the conclusion of ensuing annual general meeting to the conclusion of next annual general meeting.

16 AUDITORS' REPORT :

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any future comments.

17 EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of this Annual Report as **ANNEXURE 'B'**.

18 PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 :

Details of Loans:

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013 .

19 DEPOSIT :

The Company has neither accepted nor renewed any deposits during the year under review.

20 PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES :

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company.

21 DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company did not receive any complain during the year 2022-23 with regard to sexual harassment at workplace.

23 TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

24 DIRECTORS'S RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of Sub- section (3) of Section 134 of the Companies Act, 2013 shall state that

- (a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) The director had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) the director had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the directors had prepared the annual accounts on a going concern basis; and
- (e) the directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

25 ACKNOWLEDGEMENTS

The directors place on record their sincere appreciation for the assistance and co-operation extended by Bank, its employees, its investors and all other associates and look forward to continue fruitful association with all business partners of the company.

For & On Behalf Of

(Chairman)

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

1	CIN	U51109WB2007PTC119933
2	Registration Date	23-10-2007
3	Name of the Company	SANKAT MOCHAK VYAPAAR PVT LTD
4	Category/Sub-category of the Company	INDIAN NON- GOVERNMENT COMPANY
5	Address of the Registered office & contact details	20/1A, LAKE VIEW ROAD, KOLKATA-700029
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	CONSTRUCTION OF PROPERTY	41101	100
2			
3			

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2		NIL			
3					

IV. SHARE HOLDING PATTERN

(Equity share capital breakup as percentage of total equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year [As on 31-March-2022]				No. of Shares held at the end of the year [As on 31-March-2023]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF			10,000	100.00%			10,000	100.00%	0.00%
b) Central Govt			-	0.00%			-	0.00%	0.00%
c) State Govt(s)			-	0.00%			-	0.00%	0.00%

Foreign Bodies - D R			-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs			-	0.00%					
Grand Total (A+B+C)	-	-	10,000	100.00%	-	-	10,000	100.00%	0.00%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	ASIS SARKAR	5,000	50.00%	0	5,000	50.00%	0	0.00%
2	SAMAR CHOWDHURY	5,000	50.00%	0	5,000	50.00%	0	0.00%

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
				NIL	0.00%	NIL	0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1							
2							
3							

	Act, 1961			-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	NIL	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission	-	-	-
	- as % of profit	-	-	-
	- others, specify	-	-	-
5	Others, Export Incentives	-	-	-
	Total (A)	1,30,000.00	1,30,000.00	-
	Ceiling as per the Act			

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty			N	I	L
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					



ADD & ASSOCIATES

Chartered Accountants

P-168, Sector - B

Metropolitan Co-Op Hsg. Soc. Ltd.

Canal South Road, Kolkata - 700 105

Phone : 4006 4958

E-mail : add_associates@yahoo.in

Independent Auditor's Report

To the Members of M/s Sankat Mochak Vyapaar Private Limited

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **M/s. Sankat Mochak Vyapaar Private Limited ("the Company")** which comprises the Balance Sheet as at March 31, 2023, the Statement of Profit and Loss and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2023 and its profit and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

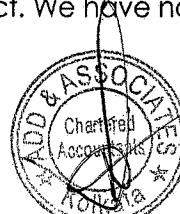
Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.



Responsibilities of Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls. However, section 143(3)(i) of the Act, is not applicable to the Company.
- Evaluate the appropriateness of accounting policies under and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty



Section 197 is not applicable to the Company as it is a private Limited Company.

h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company does not have any pending litigations which would impact its financial position;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
- iii. There were no amounts which is required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

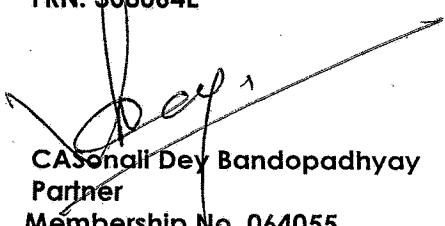
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company had not declared and paid any dividend during year and accordingly compliance of Section 123 of the Act is not applicable.

Place: Kolkata
Date: 05/09/2023
UDIN : 23064055BGWGYD9051



For ADD & Associates
Chartered Accountants
FRN: 308064E


CASONALL DEY BANDOPADHYAY
Partner
Membership No. 064055

SANKAT MOCHAK VYAPAAR PRIVATE LIMITED**20/IA, LAKE VIEW ROAD, KOLKATA- 700029****BALANCE SHEET AS AT 31ST MARCH, 2023**

		Current Year	Previous Year
	Notes	Amount (Rs.)	Amount (Rs)
I) EQUITY & LIABILITIES:			
1) SHAREHOLDERS' FUND:			
(a) Share Capital	3	1,00,000.00	1,00,000.00
(b) Reserves & Surplus	4	14,76,849.98	12,96,381.00
2) NON-CURRENT LIABILITIES:			
(a) Long-Term Borrowings	5	1,12,00,266.00	24,49,291.00
(b) Deferred Tax Liabilities (Net)			
(c) Other Long Terms Liabilities			
(d) Long-Term Provisions			
- 3) CURRENT LIABILITIES:			
(a) Short-Term Borrowings			
(b) Trade Payables		17,94,065.00	17,19,985.00
(c) Other Current Liabilities	6	16,60,497.96	22,48,541.00
(d) Short-Term Provisions			
TOTAL - (1 + 2 + 3)		1,62,31,678.94	78,14,198.00
II) ASSETS:			
1) NON-CURRENT ASSETS:			
(a) Fixed Assets:			
(i) Tangible Assets	7	79,725.48	44,459.00
(ii) Intangible Assets			
(iii) Capital Work-in-Progress			
(iv) Intangible Assets under Development			
(b) Non-Current Investments:			
(c) Deferred Tax Assets (Net)		10,211.94	8,861.00
(d) Long-Term Loans & Advances			
(e) Other Non-Current Assets	8	1,40,116.00	5,73,085.00
2) CURRENT ASSETS:			
(a) Current Investments			
(b) Inventories	9	1,33,97,272.00	31,46,897.00
(d) Cash & Cash Equivalents	10	3,25,287.52	8,86,474.00
(e) Short-Term Loans & Advances	11	4,40,902.00	4,40,902.00
(f) Other Current Assets	12	18,38,164.00	27,13,520.00
TOTAL - (1 + 2)		1,62,31,678.94	78,14,198.00

Notes referred to above form an integral part of the Balance sheet

SANKATMOCHAK VYAPAAR PVT. LTD.**SANKATMOCHAK VYAPAAR PVT. LTD.**Sd/- A. Sarkar
(DIRECTOR)
DIN-01975089Avin Samkar
Director
DIN-01975118Sd/- L. Sarkar
(DIRECTOR)
DIN-01975118Dipika Senkar
Director

Signed in terms of our separate report of even date

For ADD & ASSOCIATES
Chartered Accountants
F.R.N. - 308064E(S. Dey Bandhopadhyay)
Partner
M. No. 064055Place: Kolkata
Date: 05/09/2023
UDIN- 23064055BGWGYD9051

SANKAT MOCHAK VYAPAAR PRIVATE LIMITED
20/1A, LAKE VIEW ROAD, KOLKATA- 700029

Profit and Loss Statement for the year ended 31st March 2023

	<u>Note No.</u>	<u>Current Year Amount (Rs.)</u>	<u>Previous Year Amount (Rs)</u>
I. Revenue from Operations	13	20,17,866.00	43,55,763.00
II. Other Income			
III. TOTAL REVENUE (I + II)		20,17,866.00	43,55,763.00
IV. EXPENSES:			
Purchases of Raw Materials	14	35,25,339.00	7,33,764.00
Changes in inventories	15	(1,02,50,375.00)	-
Employee benefits expense		1,29,350.00	3,24,350.00
Finance Costs		-	-
Depreciation and amortization expenses		53,790.00	62,677.00
Other Expenses	16	83,15,885.00	29,91,138.00
TOTAL EXPENSES		17,73,989.00	41,11,929.00
V. <u>Profit before tax</u>		2,43,877.00	2,43,834.00
VI. Tax Expenses:			
i) Current Tax		64,758.96	60,975.00
ii) Deferred Tax		(1,350.94)	2,421.00
VII. Profit (Loss) for the period from continuing operations (VII-VIII)		1,80,468.98	1,80,438.00

Notes referred to above form an integral part of the Balance sheet

SANKATMOCHAK VYAPAAR PVT. LTD.

SANKATMOCHAK VYAPAAR PVT. LTD.

Sd/- A. Sarkar
(DIRECTOR)
DIN-01975089

A. Sarkar
Director

Sd/- L. Sarkar
(DIRECTOR)
DIN-01975118

L. Sarkar
Director

Signed in terms of our separate report of even date

Place: Kolkata
Date: 05/09/2023
UDIN- 23064055BGWGYD9051



For ADD & ASSOCIATES
Chartered Accountants
F.R.N. - 308064E
(S. Dey Bandhopadhyay)
Partner
M.No. - 064055

M/S. SANKAT MOCHAK VYAPAAR PRIVATE LIMITED

NOTES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET

NOTE 1 : COMPANY INFORMATION

M/s. Sankat Mochak Vyapaar Private Limited is a Private Limited Company with registered office at 20/1A, Lake View Road, Kolkata -700029. The Company is in the business of Developers and primarily caters to the Indian market.

NOTE 2 : BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

The financial statements have been prepared and presented under the historic cost convention on accrual basis of accounting in accordance with generally accepted accounting principles ("GAAP") applicable in India. GAAP comprise mandatory accounting standards as prescribed under Section 133 of the Companies Act, 2013 ('Act') and pronouncements of the Institute of chartered accountants of India, the provisions of the act (to the extent notified).

2.2 Key Accounting Estimates and Judgments

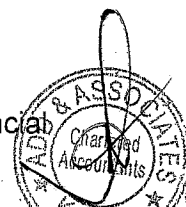
The preparation of standalone financial statements required management to make judgments, estimates and assumptions in the application of accounting policies that affect the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Continuous evaluation is done on the estimation and judgments based on historical experience and other factors, including expectations of future events that are believed to be reasonable. Revisions to accounting estimates are recognized prospectively.

2.3 Amendments to schedule III of the Companies Act, 2013

Ministry of Corporate Affairs (MCA) issued notifications dated 24th March, 2021 to amend Schedule III of the companies Act, 2013 to enhance the disclosures required to be made by the Company in its financial statements. These amendments are applicable to the company for the financial year starting 1st April, 2021 and applied to the standalone financial statements as required by Schedule III

2.4 Significant Accounting Policies

The significant accounting policies used in preparation of the standalone financial statements are as under



Temporarily suspended projects do not include those projects where temporary suspension is a necessary part of the process of getting an asset ready for their intended use.

b. Goodwill and Other Intangible Assets

Intangible assets purchased are initially measured at cost.

The cost of an intangible asset comprises its purchase price including duties and taxes and any costs directly attributable to making the asset ready for their intended use.

The useful lives of intangible assets are assessed as either finite or indefinite. Finite-life intangible assets are amortized on a straight-line basis over the period of their estimated useful lives. Estimated useful lives by major class of finite-life intangible assets are as follows:

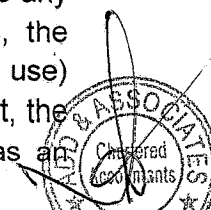
Intangible Assets	Useful Life (Years)
Goodwill	
Brands and Trademarks	
Computer Software	
Mastheads and Publishing Titles	
Mining rights	
Copyrights, patents and IPR	
Recipe, Formulate, Models, Designs, prototypes	
Licenses and Franchises	
Others	

Development expenditures on an individual project are recognized at cost as an intangible asset when the following conditions are satisfied.

- The company can demonstrate the technical feasibility of completing the intangible asset so that the asset will be available for use or sale.
- The company can demonstrate its intention to complete and its ability and intention to sue or sell the asset.
- It is probable that the asset will generate future economic benefits.
- Adequate resources are allocated to complete the development and to use or sell of the asset.
- Expenditure attributable to the intangible asset during development can be measured reliably.

Goodwill is initially recognized based on the accounting policy for business combinations and is tested for impairment annually.

Assessment for impairment is done at each Balance sheet date as to whether there is any indication that an intangible asset may be impaired. If any such indication exists, the Company estimates the recoverable amount (higher of net realizable value and value in use) of the asset. If such recoverable amount of the asset is less than the carrying amount, the carrying amount is reduced to the recoverable amount. The reduction is treated as an impairment loss and is recognized in the Statement of Profit and Loss.



h. Foreign currency transactions

Foreign exchange transactions are recorded at the rate prevailing on the date of the respective transaction. Monetary assets and liabilities denominated in foreign currencies as at the balance sheet date are translated at the closing exchange rates on that date. Non monetary items which are carried in terms of historical cost denominated in a foreign currency are reported using the exchange rate at the date of the transaction. Exchange differences arising on foreign exchange transactions settled during the year and on restatement as at the balance sheet date are recognized in the statement of profit and loss for the year.

i. Income Taxes

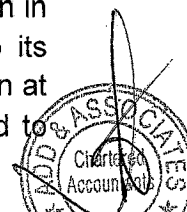
Income –tax expense comprises current tax (i.e amount of tax for the period determined in accordance with the income-tax law) and deferred tax charge or credit effects of timing differences between accounting income and taxable income for the period). Income-tax expense is recognized in profit or loss except that tax expense related to items recognized directly in reserves is also recognized in those reserves.

Current tax is measured at the amount expected to be paid to (recovered from) the taxation authorities, using the applicable tax rates and tax laws. Deferred tax is recognized in respect of timing differences between taxable income and accounting income i.e. differences that originate in one period and are capable of reversal in one or more subsequent periods. The deferred tax charge or credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carried forward loss under taxation laws, deferred tax assets are recognized only if there is a virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are reviewed as at each balance sheet date and written down or written-up to reflect the amount that is reasonably/virtually certain (as the case may be) to be realized.

Minimum alternative tax ("MAT") under the provisions of the Income-tax act, 1961 is recognized as current tax in the statement of Profit and Loss. The credit available under the act in respect of MAT paid is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the period for which the MAT credit can be carried forward for set-off against the normal tax liability. MAT credit recognized as an asset is reviewed at each balance sheet date and written down to the extent the aforesaid convincing evidence no longer exists.

j. Provisions, contingent liabilities and contingent assets

A provision is recognized when the Company has a present obligation as a result of past event i.e it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.



SANKAT MOCHAK VYAPAAR PRIVATE LIMITED

Note : 3 : Share Capital:

(For Each Class of Share Capital):

Authorized Share Capital:

Subscribed & Fully Paid:

<u>Current Year</u>	<u>Previous Year</u>
<u>Amount (Rs)</u>	<u>Amount (Rs)</u>
1,00,000.00	1,00,000.00
1,00,000.00	1,00,000.00
1,00,000.00	1,00,000.00

Note : 4 : Reserves & Surplus:

Profit as per last year

(+) Transfer during the Current Year
heads)

12,96,381.00	11,15,943.00
1,80,468.98	1,80,438.00
14,76,849.98	12,96,381.00

Note : 5 : Long-Term Borrowings:

Loans & Advances from related parties

Adwitiya Sarkar	1,97,526.00	97,526.24
Asis Sarkar	18,51,765.00	12,51,764.76
Anil Das	2,59,500.00	-
Milon Bar	2,06,500.00	-
Probir Khaskel	1,81,100.00	-
Subir Ranjan Chowdhury (C-3)	10,00,000.00	10,00,000.00
Basundhara Green Power Limited	1,00,000.00	1,00,000.00
Deb Construction	73,29,134.00	-
Moni Shankar Bose	74,741.00	-
	1,12,00,266.00	24,49,291.00

Note : 6 : Other Current Liabilities:

Outstanding Audit fees	18,560.00	22,100.00
Outstanding Remuneration-Samar Chowdhury	2,50,000.00	2,50,000.00
Outstanding Remuneration-Asis Sarkar	1,30,000.00	1,30,000.00
Outstanding Remuneration-Adwitiya Sarkar	6,88,000.00	6,88,000.00
Outstanding Salary	-	-
Service Tax Payable	10,889.00	10,889.00
Provision for Income Tax	6,317.96	5,24,528.00
TDS Payable	3,835.00	14,576.00
Security Deposit(MEPL)	5,50,000.00	5,50,000.00
GST Payable	2,896.00	58,448.00
	16,60,497.96	22,48,541.00

Note : 8 : Other Non-Current Assets:

T.D.S	1,40,116.00	2,25,835.00
Advance Income Tax	-	1,00,000.00
Income Tax Paid	-	2,47,250.00
	1,40,116.00	5,73,085.00

Note : 9 : Inventories:

Work-in-progress	1,33,97,272.00	31,46,897.00
	1,33,97,272.00	31,46,897.00



SANKAT MOCHAK VYAPAAR PRIVATE LIMITED

Note : 10 : Cash & Cash Equivalents:

Balances with banks	3,24,180.00	8,65,676.00
Cash on Hand	1,107.52	20,798.00
	3,25,287.52	8,86,474.00

Note : 11 : Short Term Loans & Advances:

Loan to Lipika Sarkar	3,90,902.00	3,90,902.00
Loan to Roma Bose	50,000.00	50,000.00
	4,40,902.00	4,40,902.00

Note : 12 : Other Current Asset:

Sundry Debtors-Axon Construction Pvt.Ltd.	1,85,025.00	1,85,025.00
-Mainak Engineering	4,35,000.00	4,35,000.00
- Rashmi Udyog Pvt Ltd	4,69,499.00	4,69,499.00
- Orissa Steel & Power Ltd	5,95,844.00	14,71,200.00
Security Deposit(WBSEB)	1,52,796.00	1,52,796.00
	18,38,164.00	27,13,520.00



SANKAT MOCHAK VYAPAAR PRIVATE LIMITED

	<u>Current Year Amount (Rs)</u>	<u>Previous Year Amount (Rs)</u>
Note : 13 : Revenue from Operations:		
For Other than Finance Company:		
Sale	20,17,866.00	43,55,763.00

20,17,866.00	43,55,763.00
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Note : 14 : Purchase of Raw Materials

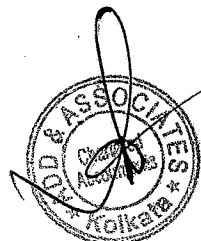
Building materials (incl GST)	21,65,098.00	4,35,240.00
Electricals (incl GST)	61,590.00	23,622.00
Iron	11,21,290.00	1,85,633.00
Other Materials	11,224.00	89,269.00
Sanitary & Plumbing (incl GST)	1,66,137.00	-
	35,25,339.00	7,33,764.00

Note: 15 Change in Inventories

Opening Stock (WIP)	31,46,897.00	31,46,897.00
Closing Stock (WIP)	1,33,97,272.00	31,46,897.00
	(1,02,50,375.00)	-

Note : 16 : Other Expenses:

Accounting Charges	24,000.00	20,000.00
Audit Fees	8,260.00	8,260.00
Bank Charges	1,180.00	490.00
Director's Remuneration-Adwitiya Sarkar	1,30,000.00	1,30,000.00
Director's Remuneration-Ashish Sarkar	1,30,000.00	1,30,000.00
Engineer & Architect Expenses	-	3,000.00
Filing Fees	1,200.00	2,650.00
Gst Paid	-	58,448.00
Interest on GST	-	1,000.00
Interest on TDS	9,350.00	859.00
Interest on P. Tax	2,200.00	-
Labour Charges	79,18,420.00	25,11,181.00
Professional Fees	43,050.00	26,280.00
Professional Tax	2,500.00	10,000.00
Printing & Stationery	1,325.00	-
Sales Promotion Expenses	-	13,120.00
Telephone Charges	5,245.00	7,965.00
Travelling & Conveyance	7,155.00	67,885.00
Transportation Charges	32,000.00	-
	83,15,885.00	29,91,138.00



SANKAT MOCHAK VYAPAAR PRIVATE LIMITED
20/1A, LAKE VIEW ROAD, KOLKATA- 700029

NOTE NO. 7

DEPRECIATION SCEHDULE UNDER COMPANIES ACT, 2013

<u>Particulars</u>	<u>Life</u>	<u>Rate</u>	<u>Opening WDV</u>	<u>Addition</u>	<u>Total</u>	<u>Depreciation</u>	<u>Closing WDV</u>
Office Equipment	5	45.07%	15,153.00	28,118.64	43,271.64	19,503.00	23,769.00
Computer	3	63.16%	29,306.00	-	29,306.00	18,510.00	10,796.00
Air Conditioner	10	25.89%	-	60,937.48	60,937.48	15,777.00	45,160.48
			44,459.00	89,056.12	1,33,515.12	53,790.00	79,725.48

DEPRECIATION SCEHDULE UNDER INCOME TAX ACT, 1961

<u>Particulars</u>	<u>Rate</u>	<u>Opening WDV</u>	<u>Addition</u>	<u>Total</u>	<u>Depreciation</u>	<u>Closing WDV</u>
Office Equipment	10%	70,592.00	28,118.64	98,710.64	7,059.20	63,532.80
Computer	40%	96,220.00	-	96,220.00	38,488.00	57,732.00
Air Conditioner	10%		60,937.48	60,937.48	3,046.87	57,890.61
		1,66,812.00	89,056.12		48,594.07	1,79,155.41

